

Annexure-4

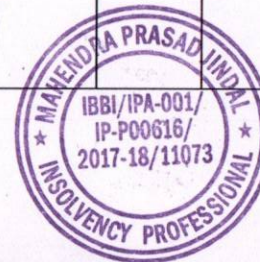
Name of the corporate debtor: **Gajanan Paper Mills Private Limited**; Date of Under Reinstated of CIRP: **06/04/2026** read with **12/04/2018**

List of creditors prepared/ updated on: **19/05/2026**

List of Operational creditors

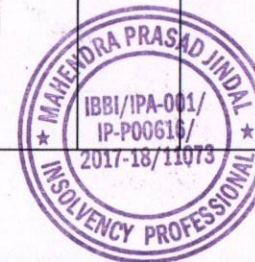
(Amount In Rs.)

Sr No.	Name of Creditor	Details of claim received		Details of claims admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1.	Shree Ganesh Paper Agencies, Kamdhenu Trading Company (Proprietor shri Swatantar Kumar Jolly)	19/05/2026	1,25,19,498 /-	12228760/- (Refer note in remark column)	Operational	No	No	No	11.14	-	-	0	290738/-	Out of the Claims received from claimant of Rs. 12519498/-, amounting of Rs. 12228760/- has been provisionally admitted as operational creditor However, the excess claim of Rs.290738/- as an operational creditor which has been put under verification due to absence of necessary evidence. The same may be appropriately admitted as and when necessary, evidence is received
			5,18,13,523/- Claim received as a financial creditor (refer note in remark column)	3,60,00,000/- (Without interest) (Refer note in remark column)	Operational	No	No	No	32.79	-	-	-	1,58,13,523	claims from the claimant amounting to Rs.5,18,13,523/- consisting principle of Rs.3,60,00,000/- and interest of Rs. 1,58,13,523/- received claiming status of financial creditors however due to absence of necessary evidence about payable interest, admitted provisionally as an operational creditor for principal amount of Rs 3,60,00,000/- only and shown accordingly in operational claims statement/ column, the same may be appropriately admitted as and when necessary, evidence is received.



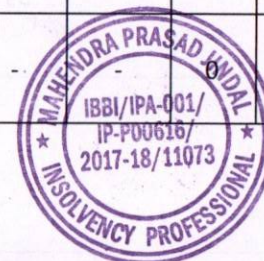
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2.	Jai Shree Laxmi Paper Agencies. (Proprietor shri Rohit S Jolly)	19/05/2026	4606104/-	4553715/- (Refer note in remark column)	Operational	No	No	No	4.14	-	-	0	52389/-	Out of the Claims received from claimant of Rs. 4606104/-, amounting of Rs. 4553715/- has been provisionally admitted as operational creditor However, the excess claim of Rs.52389/- as an operational creditor which has been put under verification due to absence of necessary evidence. The same may be appropriately admitted as and when necessary, evidence is received.
			3,94,50,831/- Claim received as a financial creditor (refer note in remark column)	1,81,75,000/- (Without interest) (Refer note in remark column)	operational	No	No	No	16.56	-	-	-	2,12,75,831/-	claims from the claimant amounting to Rs.3,94,50,831/- consisting principle of Rs.1,81,75,000/- and interest of Rs.2,12,75,831/- claiming status of financial creditors however due to absence of necessary evidence about payable interest, admitted provisionally as an operational creditor for principal amount of Rs 1,81,75,000/- only, the same may be appropriately admitted as and when necessary evidence is received.
3.	Saraswati Paper Agencies (Proprietor shri Mohit S Jolly)	19/05/2026	54,16,718/-	54,02,475 /- (without interest) (Refer note in remark column)	Operational	No	No	No	4.92	-	-	0	14243/-	Out of the Claims received from claimant of Rs. 5416718/-, amounting of Rs. 5402475/- has been provisionally admitted as operational creditor However, the excess claim of Rs.14243/- as an operational creditor which has been put under verification due to absence of necessary evidence. The same may be appropriately admitted as and when necessary, evidence is received.
			53,90,284/- Claim received as a financial creditor (refer note in remark column)	34,00,000/- (Without interest) (Refer note in remark column)	operational	No	No	No	3.10	-	-	-	19,90,284/-	claims from claimant amounting of Rs. 53,90,284/- consisting principle of Rs. 34,00,000/- + interest of Rs.19,90,284/- claiming status of financial creditors however due to absence of necessary evidence about payable interest, admitted provisionally as an operational creditor for principal amount of Rs 34,00,000/- only, the same may be appropriately admitted as and when necessary, evidence is received.



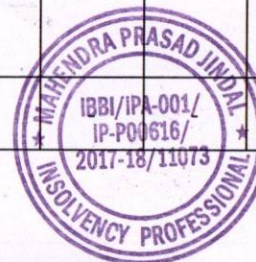
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4.	Apurva Coal Service	19/05/2026	3662839/-	3662839/-	Operational	No	No	No	3.34	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026.
5.	Shree Ganesh Traders	19/05/2026	2192125/-	2192125/-	Operational	No	No	No	2.00	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026.
6.	AARANV TRADING	19/05/2026	1722760/-	1722760/-	Operational	No	No	No	1.57	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
7.	Bhattad Trading Co.	19/05/2026	1568915/-	1568915/-	Operational	No	No	No	1.43	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
8.	AARAV TRADING Company	19/05/2026	1536440/-	1536440/-	Operational	No	No	No	1.40	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
9.	Mohd. Ilyas Maqbool	19/05/2026	935163/-	935163/-	Operational	No	No	No	0.85	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
10.	SAMAR ENTERPRISES	19/05/2026	430362/-	430362/-	Operational	No	No	No	0.39	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
11.	GAJANAN K. MAHAJAN	19/05/2026	300000/-	300000/-	Operational	No	No	No	0.27	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with



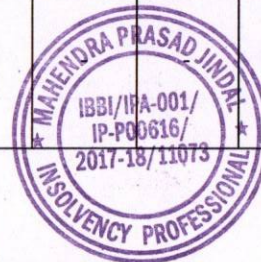
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														the balance in provisional books of accounts as on 06-04-2026
12.	Aadinath Trading Co	19/05/2026	292707/-	292707/-	Operational	No	No	No	0.27	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
13.	Ion EXCHANGE INDIA LTD	19/05/2026	287867/-	287867/-	Operational	No	No	No	0.26	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
14.	Variety Ball Bearing Stores	19/05/2026	271346/-	271346/-	Operational	No	No	No	0.25	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
15.	R.K. Minerals	19/05/2026	241645/-	241645/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
16.	SATISH N. LOKHANDE	19/05/2026	200000/-	200000/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
17.	ALMIGHTY CHEMICALS	19/05/2026	190856/-	190856/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
18.	C.T.C. Impex India Pvt. Ltd.	19/05/2026	163762/-	163762/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
19.	Vikram Chemicals	19/05/2026	136774/-	136774/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous



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														the balance in provisional books of accounts as on 06-04-2026
27.	R.R. Rosins	19/05/2026	62569/-	62569/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
28.	Tanisha Resions Pvt. Ltd	19/05/2026	59149/-	59149/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
29.	Bhilwara Hi-Tech Engineering	19/05/2026	37512/-	37512/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
30.	Gita Flow Pumps	19/05/2026	37167/-	37167/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
31.	Premier Pumps Pvt. Ltd.	19/05/2026	20000/-	20000/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
32.	Sumeet Sales Syndicate	19/05/2026	15275/-	15275/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
33.	MAHARASHTRA PLASTICS AND INDUSTRIES	19/05/2026	13483/-	13483/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026



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34.	New Tech Chemicals	19/05/2026	10000/-	10000/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
35.	Gajanan Enterprises	19/05/2026	8385/-	8385/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
36.	GAJANAN ELETRICALS	19/05/2026	5277/-	5277/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
37.	Inprocont	19/05/2026	3629/-	3629/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
38.	Hindustan Engineering Corporation	19/05/2026	2395/-	2395/-	Operational	No	No	No	-	-	-	0	0	Claim provisionally admitted on the basis of list of claimants of previous CIRP i.e. 12-04-2018 duly updated with the balance in provisional books of accounts as on 06-04-2026
			13,43,02,342 /-	9,48,65,334/-					84.68	-	-	0	3,94,37,008 /-	-

